INCOME TAX APPELLATE TRIBUNAL DELHI BENCH "B": NEW DELHI BEFORE SHRI M. BALAGANESH, ACCOUNTANT MEMBER AND MS MADHUMITA ROY, JUDICIAL MEMBER

ITA No. 4826/Del/2024

(Assessment Year: 2017-18)

M/s. Flovel Energy Pvt. Ltd, Vs. ACIT,

Flat No. 618, 6th Floor, Circle-9(1), Hemkunt Chamber, 89, Nehru New Delhi

Place, New Delhi-110019

(Appellant) (Respondent)

PAN:AABCF0582E

Assessee by: Shri Manish Kumar

Revenue by: Shri Rajesh Kumar Dhanesta, Sr. DR

Date of Hearing 17/02/2025 Date of pronouncement 17/02/2025

ORDER

PER M. BALAGANESH, A. M.:

- 1. The appeal in ITA No. 4826/Del/2024 for AY 2017-18, arises out of the order of the National Faceless Appeal Centre (NFAC), Delhi [hereinafter referred to as 'ld. NFAC', in short] dated 20.08.2024 against the order of assessment passed u/s 143(3) of the Income-tax Act, 1961 dated 12.12.2019 (hereinafter referred to as 'the Act') by AO (hereinafter referred to as 'ld. AO').
- 2. The assessee filed a letter dated 12.02.2025 before us stating that it would be availing the Vivad Se Vishwas Scheme, 2024 introduced by the Statute to settle the tax disputes prevailing in these years for which declaration in form No.1 has already been filed on 11.12.2024.
- 3. Since the assessee had opted settling the dispute arising out of this appeal by availing VSVS scheme, 2024, the appeal filed by the assessee is hereby treated as withdrawn with liberty to be given to the assessee to get this appeal restored on an application made by it in the event of the declaration made under VSVS scheme, 2024 not attaining finality for any reason whatsoever.

4. With the above mentioned liberty given to the assessee, the appeal filed by the assessee is hereby dismissed as withdrawn.

Order pronounced in the open court on 17/02/2025.

-Sd/(MADHUMITA ROY)
JUDICIAL MEMBER

-Sd/(M. BALAGANESH)
ACCOUNTANT MEMBER

Dated: 17/02/2025

A K Keot

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- 1. Applicant
- 2. Respondent
- 3. CIT
- 4. CIT (A)
- 5. DR:ITAT

ASSISTANT REGISTRAR ITAT, New Delhi

