G.S.R. 207(E).—In exercise of the powers conferred by section 44AB and section 295 of the Income-tax Act (43 of 1961), the Central Board of Direct Taxes, hereby, makes the following rules further to amend the Income-tax Rules, 1962, namely:-

1. Short title and commencement.– (1) These rules may be called the Income-tax (Eighth Amendment) Rules, 2025.

    (2) They shall come into force on the 1st day of April, 2025.

2. In the Income-tax Rules, 1962, in Appendix II, in Form no. 3CD, in Part B, —

    (a) in clause (12), after the figures and letters "44BBB,", the figures and letters "44BBC" shall be inserted;

    (b) *in clause (19), the rows labelled as "32AC", "32AD", "35AC" and "35CCB" shall be omitted;*

(c) *in the table, in clause (21), in sub-clause (a), after the row starting with the words "Expenditure incurred to provide any benefit or perquisite", a row with the words "Expenditure incurred to settle proceedings initiated in relation to contravention under such law as notified by the Central Government in the Official Gazette in this behalf" shall be inserted;*

(d) for clause (22), the following clause shall be substituted –

"22.	(i) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act); or (ii) Total amount required to be paid to to a micro or small enterprise, as referred to in section 15 of the MSMED Act, during the previous year; (iii) Of amount referred to in (ii) above, amount - (a) paid up to time given under section 15 of the MSMED Act; (b) not paid up to time given under section 15 of the MSMED Act and inadmissible for the previous year.";	

(e) in clause (26), –

   (i)   the words, brackets and letters "clause (a), (b), (c), (d), (e), (f) or (g) of" shall be omitted;

   (ii) in sub-clause (A), for the word "allowed", the word "allowable" shall be substituted;

   (iii) in sub-clause (B), for the words "and was", the words, brackets, letters and figures, "and (for clauses other than clause (h) of section 43B) was," shall be substituted;

(f) clauses (28) and (29) shall be omitted;

(g) in clause (31), in sub-clauses (a) and (b), for item (ii), the following item shall be substituted, namely :–

"(ii)	Amount of each loan or deposit taken or accepted and code of the nature of such amount, as given in *Note 1*; [Dropdown to be provided]";	

(h) in clause (31), in sub-clause (c), for item (ii), the following item shall be substituted, namely :–

"(ii)	Amount of each repayment of loan or deposit or any specified advance and code of the nature of such amount, as given in *Note 1*; [Dropdown to be provided]";	

(i) after clause (31), the following Note shall be inserted, namely:—

"Note 1. – The code for the nature of amount/ receipt/ repayment is as below –

S. No	Nature of amount or receipt or repayment	Code
(1)	(2)	(3)
1.	Cash payment	A
2.	Cash receipt	B
3.	Payment through non account payee cheque	C
4.	Receipt through non account payee cheque	D
5.	Transfer of asset	E
6.	Transfer of liability	F
7.	Conversion of assets	G

8.	Conversion of liabilities	H
9.	Journal entry [Debit]	I
10.	Journal entry [Credit]	J
11.	Any other mode [Debit]	K
12.	Any other mode [Credit]	L";

(j)   after clause (36A), the following clause shall be inserted, namely :–

"36B. a)	Whether the assessee has received any amount for buyback of shares as referred to in sub-clause (f) of clause (22) of section 2? (Yes/No)	
b)	If yes, please furnish the following details:	
(i)	Amount received (in Rs.)	
(ii)	Cost of acquisition of shares bought back".	

[Notification No. 23/2025/F. No. 370142/10/2025-TPL]

ASHISH KUMAR AGRAWAL, Dy. Secy.

Note : The principal rules were published in the Gazette of India Extraordinary, Part III, section 3, sub-section (ii), vide notification number S.O. 969 (E), dated the 26th March, 1962 and last amended vide notification number G.S.R. 195(E) dated the 27th March, 2025