

MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 18th December, 2023

G.S.R. 898(E).—In exercise of the powers conferred by clause (xii) of sub-section (5) of section 11 read with section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely:—

1. Short title and commencement:—(1) These rules may be called the Income-tax Amendment (Twenty-Eighth Amendment) Rules, 2023.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. In the Income-tax Rules, 1962, in rule 17C, after clause (ix), the following clause shall be inserted, namely:—

“(x) investment by way of acquiring units of POWERGRID Infrastructure Investment Trust.”.

[Notification No. 103/2023/ F. No. 370142/44/2023-TPL]

SOURABH JAIN, Under Secy.

Note:—Principal rules were published in the Gazette of India, Extraordinary, Part-II, Section 3, Sub-section (ii) *vide* notification number S.O. 969(E), dated the 26th March, 1962 and was last amended *vide* notification number G.S.R. 813(E), dated 31st October, 2023.

