

**MINISTRY OF FINANCE**  
**(Department of Revenue)**  
**(CENTRAL BOARD OF DIRECT TAXES)**  
**NOTIFICATION**

New Delhi, the 12th September, 2023

**INCOME-TAX**

**S.O. 3981(E).**—In exercise of the powers conferred by sub-clause (d) of clause (viib) of section 47 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby makes the following further amendments in the notification of the Government of India, Ministry of Finance, (Department of Revenue), number 16/2020, dated the 5<sup>th</sup> March, 2020, published in the Gazette of India, Extraordinary, Part-II, Section 3, sub-section (ii), *vide* number S.O. 986(E), dated 5<sup>th</sup> March, 2020, namely:-

In the said notification, in the first paragraph, -

(i) after clause (vi), the following clause shall be inserted, namely: -

*“(vii) unit of investment trust;*

*(viii) unit of a scheme;*

*(ix) unit of a Exchange Traded Fund launched under International Financial Services Centres Authority (Fund Management) Regulations, 2022, ”;*

(ii) in the *Explanation*, after clause (c), the following clause shall be inserted, namely: -

*“(d) “Investment Trust” shall have the meaning assigned to it in clause (d) of sub-regulation (1) of regulation 83 of the International Financial Services Centres Authority (Fund Management) Regulations, 2022.*

*(e) “Scheme” shall have the meaning assigned to it in clause (ii) of sub-regulation (1) of regulation 2 of the International Financial Services Centres Authority (Fund Management) Regulations, 2022.”.*

2. This notification shall come into force with effect from the date of its publication in the Official Gazette.

[Notification No. 71/2023, F. No. 225/103/2023-ITA-II]

CASTRO JAYAPRAKASH T., Under Secy.

**Note :** The principal notification was published in the Gazette of India, Extraordinary, Part II, Section 3, sub-section (ii), *vide* number S.O. 986(E) dated 5th March, 2020, and subsequently amended by Notification No. 89 of 2022 was published in the Gazette of India, Extraordinary, Part II, Section 3, sub-section (ii), *vide* number S.O. 3652(E) dated 03rd August, 2022.