

31st December 2021

The Revenue Secretary Tarun Bajaj said, during the press conference stated that there is no proposal to extend the due date of ITR for the FY 2020-21. The new IT portal is working very smoothly. At 3 PM more than 5.60 cores taxpayers have been filed a new IT portal.

The income tax portal has added notification No. 140/2021/ F. No. 370142/59/2021-TPL on the portal which is related to Income-tax (35th Amendment) Rules, 2021. [Read PDF](#)

30th December 2021

The Income-tax department has showcased notification no.139 on 28th December 2021 [F. No. 370142/66/2021-TPL] related to the Faceless Appeal Scheme, 2021. The personal hearing via video conferencing/ telephony will be available to continue all cases. [Read Notification](#)

28th December 2021

“The CBDT department has released circular No. 21/2021 notifying about pending income tax return verification e-filed for the financial year 2019-20.” [Read more](#)  
The income tax portal has added notification No. 138/2021/ F. No. 370142/58/2021-TPL(Part-II) on the portal which is related to Income-tax (34th Amendment) Rules, 2021. [Read PDF](#)

17th December 2021

The Income-tax department has showcased the database of total income tax returns. Above 3.59 crores Income tax returns have filed on portal till 15th December and per day average is more than 6 lakh. [Read Press Release](#)

16th December 2021

The Income-tax department will organize a webinar called ‘Filing Time’ by Shri Ramesh Krishnamurthi IRS, additional general director-3 directorate systems on 18th, 19th & 20th December 2021 on the official social media platform. [View More](#)

14th December 2021

The income tax portal has added notification No. 136/2021/ [F. No. 370142/53/2021-TPL (Part-II)] on the portal which is related to Income-tax 33rd Amendment Rules, 2021. [Read PDF](#)

The latest notification No. 137 /2021/ [F.No. 370142/57/2021-TPL(Part-I)] related to the Income-tax e-Verification scheme. [Read More](#)

10th December 2021

The CBDT Notification No. 135/2021/F. No. 503/07/95-FTD-II has been showcased by the Income-tax department which is an agreement for the issue of double taxation between the Indian government and the government of the Kyrgyz Republic. [Read PDF](#)

09th December 2021

The income tax department has issued notification No. 134/2021/F. No. 178/4/2021-ITA-I related to the Life Insurance Corporation of India for AY 2021-22. [Read Notification](#)

06th December 2021

The Income-tax department has issued the press release related to the total income tax returns filed on the portal till 3rd December 2021. As per the database, more than 3 crores ITRs were received by the new e-filing portal. [Read Press Release](#)  
The Central Board of Direct Taxes government department has decreased the time period to re-open tax assessment from 6 to 3 years. “The assessment can be reopened up to 10 yrs, only when there is evidence of concealment of income of more than Rs. 50 lakh in a year with the approval of e Principal Chief Commissioner of Income Tax.”

27th November 2021

The Income-tax department has issued the press release about search operations in covered around 20 premises in India including Mumbai, Ahmedabad, and Gandhidham in Gujarat and also in Delhi. [Read Press Release](#)

26th November 2021

The Income-tax department has issued the circular number 20/2021 related to guidelines under Income tax act sub-section (4) of section 194-0, sub-section (3) of

section 194Q, and subsection (I-I) of section 206C required to deduct an amount 1 to 0.1 % if the income is more than fifty lakh. [Read Circular](#)

25th November 2021

The income tax portal has added notification No. '132/2021 [F. No.370142/55/2021-TPL] on the portal which is related to Income-tax 32nd Amendment Rules, 2021. [Read PDF](#)  
The department of Income-tax has added notification No. 133 /2021/ [F. No. 300196/7/2021-ITA-I] on the official portal which is related to 'Haryana State Legal Services Authority' Panchkula. [Read More](#)

23rd November 2021

The Income-tax department has released the press release of inaugurating the new office by the Finance Minister at the Srinagar, Jammu & Kashmir in the presence of Lieutenant Governor Sh. Manoj Sinha. [Read Press Release](#)

17th November 2021

CBDT department has recently updated the ITR 4 and ITR 1 offline utility for the taxpayers on 16th November 2021. [Download here](#)

15th November 2021

The Income tax department has organised the (ITTF) India International Trade Fair for the taxpayers. It is related to the e-PAN, linking PAN with Aadhar, e-filing form 26AS, and many more queries. The event place is Pragati Maidan, New Delhi.

12th November 2021

The Income-tax government department has showcased the latest notification number 131 which is related to the 'Assam building and other construction worker's welfare boards'. [Read More](#)

09th November 2021

The Income-tax department has received more than 2.16 crores ITRs for AY 2021-22 and issued tax refunds of INR 64 lakh plus.

08th November 2021

Notification No. 130 /2021/ F. No. 370142/50/2021-TPL. [Read Notification](#)

01st November 2021

The Income-tax department has issued notification No. 129/2021 related to the e-Settlement Scheme 2021. [Read Notification](#)

I-T department has announced the latest Annual Information Statement (AIS) on the government tax 2.0 portal which gives a comprehensive view of details to an Indian taxpayer. It also gives the facility to capture feedback through the online process.

[Read press release](#)

31st October 2021

Notification No. 128/2021/ F. No. 203/08/2020/ITA-II [Read Notification](#)

29th October 2021

Notification No. 127/2021/F. No. 300196/10/2021-ITA-I | [Read Circular](#)

Notification No. 126/2021/F. No. 300196/3/2021-ITA-I | [Read Circular](#)

Notification No. 125 /2021/F. No. 300196/35/2018-ITA-I | [Read Circular](#)

28th October 2021

“The Income-tax department has issued the new order U/S 285BB increasing the scope of the other information in form 26AS such as foreign remittances, income tax return details, etc.” [Read Order](#)

The CBDT dept has issued the guidelines under clause (23FE) of section 10 related to the TPL Division via a circular no.19 on 26th October 2021. [Read Circular](#)

27th October 2021

CBDT has launched a new tax audit utility for the financial year 2020-21. [Read more](#)

[F. No 285/21/2019-IT\(Inv.V\) CBDT/Notification No 122](#)

[F. No. 285/25/2021-IT\(Inv.V\) CBDT/Notification No 123](#)

[F. No. 285/23/2021-IT\(Inv.V\) CBDT/Notification No 124](#)

22nd October 2021

The Income-tax department has received more than 2 crores ITRs for AY 2021-22 and issued tax refunds of INR 36 lakh.

18th October 2021

The Income-tax department has provided the press release related to the search investigation on digital marketing and campaign management groups. [Read More](#)

15th October 2021

The Income-tax department has issued a notification no.120/2021 for relaxation of validation ( Section 119 of the Finance Act, 2012). [Read notification](#)

The CBDT department has showcased notification no.121 on the portal related to Punjab State Electricity Regulatory Commission. [Read notification](#)

The Income-tax department has issued the press release related to the total numbers of ITRs filed on the e-Filing portal till 13th October 2021. [Read Press Release](#)

13th October 2021

The CBDT has issued the notification related to the ITR filing exemption for certain NRI investors, foreign investors. [Read More](#)

5th October 2021

The Income-tax department has issued a press release related to the investigation of cases of Pandora Paper leaks. [Read Press Release](#)

4th October 2021

The Income-tax department has issued a press release related to implementing the new amendments that were made by Taxation Laws Act, 2021. [Read Press Release](#)

The income tax portal has added notification No. '118/2021 [F. No. 370142/47/2021-TPL] / GSR 713(E)' on the portal which is related to Income-tax (31st Amendment) Rules, 2021. [Read PDF](#)

1st October 2021

"Order u/s 119 of the Income-tax Act, 1961 – Processing of returns claims under section 143(1) of the Income-tax Act, 1961 beyond the prescribed time limits in non-scrutiny cases." [Read Order](#)

29th September 2021

The Income-tax department released the order related to filing applications for settlement before the interim board for settlement under section 192. [Read more](#)

28th September 2021

CBIC updated Income Tax 30th amendment rules 2021. [Read PDF](#)

24th September 2021

The Income-tax department has released the press release for FY 2021-22 gross direct tax collection at 6.46 lakh crore and 5.71 lakh crore net direct collection in the same period. [Read Press Release](#)

22nd September 2021

The government has showcased notification no.115 for Gujarat Electricity Regulatory Commission, Gandhinagar for power conferred section 10 clauses (46) under the Income-tax act. [Read Notification](#)

The CBDT notification no. 114 related to the pension fund, namely, the BCI IRR India Holdings Inc. [Read Notification](#)

20th September 2021

The Income-tax department again extended the due date for linking PAN with Aadhaar and penalty proceeding from 30th September to 31st March 2022. [Read more](#)

The central government has issued the press release for relaxation of TDS provisions u/s 194A under the Income-tax act. [Read more](#)

“Income Tax Department conducts searches in Mumbai and other regions” [Read Press Release](#)

The CBDT has notified two new notification numbers 110 & 111 on 16th September 2021.

[Income Tax notification no. 110](#)

[Income Tax notification no. 111](#)

The Income tax department issued the notification related to the deduction of tax mode on the flowing payment under section 194A of the RBI clause (e) section 2. [Read Notification no. 112](#)

17th September 2021

“Meeting of BRICS Heads of Tax Authorities and Experts on Tax Matters held virtually under Chairship of India” [Read Press Release](#)

15th September 2021

CBIC issues Income Tax 29th amendment rules 2021. [Check PDF](#)

14th September 2021

The Income-tax department issued the press release related carry forward of losses in the shareholding case due to disinvestment. [Read Press Release](#)

13th September 2021

“Income Tax Department conducts searches in Punjab and Haryana.” [Read More](#)  
“Income Tax Department conducts searches in Ahmedabad.” [Read More](#)

10th September 2021

CBIC issues Income Tax 28th amendment rules 2021. [Read PDF](#)

Income Tax Notification No.108 [Check PDF](#)

Income Tax Notification No.107 [Check PDF](#)

Income Tax Notification No.106 [Check PDF](#)

Income Tax Notification No.104 [Check PDF](#)

The Income-tax department has released the press release regarding the extension of due dates for filing ITR forms, Tax Audit Reports, etc under the Income-tax Act, 1961. [Read Press Release](#)

08th September 2021

The Income tax department issued notification related to authentication of an electronic record under electronic verification code under sub-section (7) 144B Income Tax Act. [Read Notification](#)

The CBDT released the corrigendum related to sub-section (7) 144B Income Tax Act. [Read Notification](#)

07th September 2021

“CBDT inserted a new Rule 14C to ease authentication of electronic records submitted in faceless assessment proceedings. If electronic records are submitted

through the registered account of a taxpayer on the income tax portal, separate authentication thru EVC is not required to be done.” [Read Press Release](#)

02nd September 2021

CBDT department notification ‘no. 100/2021/F.No.300196/48/2018-ITA-I’ provisions related to Real Estate Regulatory Authority under the sub-section (1) of section 20. [Read PDF](#)

The Income-tax department has issued a notification ‘no. 98/2021/F. No. 370142/11/2021-TPL’ related to the banking company and schedule bank. [Read PDF](#)

CBIC issues Income Tax 26th amendment rules 2021. [Read More](#)

“Income Tax Department conducts searches in Delhi, Gujarat and Dadra.” [Read Press Release](#)

01st September 2021

CBDT department provision related to I-T AAR to be applicable from 1st Sept 2021 as per notification No. 97/2021-Income Tax, [read more](#)

31st August 2021

CBIC issues Income Tax 25th amendment rules 2021. [Check PDF](#)

The last date of payment under ‘Vivad se Vishwas Direct Tax 2020 (without additional amount) has extended to 30th September 2021 and with the additional amount the due date is 31st October 2021. [Read Press Release](#)

29th August 2021

CBDT has extended once again the last dates for electronic e-filing of several tax forms under I-T act 1961, [read PR here](#)

28th August 2021

The Income-tax department has issued a press release related to new amendments rules in the taxation law. [Read Press Release](#)

“Income Tax Department conducts searches in Maharashtra and Goa” [Read Press Release](#)

24th August 2021



The finance ministry has given the final deadline to Infosys that all technical glitches should be resolved by the 15th September 2021 that are faced by the taxpayers and professionals while working on the new e-filing portal. [Read more](#)

The Income-tax department has refunded INR 49,696 crores to 22 lakh+ taxpayers till 16th August. The tax refunds of the above INR 14K Cr have been distributed in 21 lakh+ cases and pending INR 35,088 Cr issued in 1 lakh plus cases for corporates.

20th August 2021

CBIC issues Income Tax 24th amendment rules 2021. [Read PDF](#)

12th August 2021

Section 245AA: The Income-tax department has established the headquarters of Interim Boards for Settlement. [Read PDF](#)

CBIC issues Income Tax 23rd amendment rules 2021. [Read PDF](#)

11th August 2021

CBIC issues Income Tax 22nd amendment rules 2021. [Read PDF](#)

4th August 2021

The Income-tax department has again extended the due date of some electronic forms for the taxpayers and other stakeholders under the Income-tax act 1961. [Read PDF](#)

1st August 2021

CBIC issues Income Tax 21st amendment rules 2021. [Read PDF](#)

30th July 2021

“Income Tax Department conducts searches in Kanpur” [Read PDF](#)

29th July 2021

“Income Tax Department conducts searches in Jharkhand.” [Read PDF](#)

CBIC issues Income Tax 20th amendment rules 2021. [Read PDF](#)

28th July 2021

The Minister of State for Finance Pankaj Chaudhary said on Tuesday that the collection of direct tax in 1Q (April-June) is 2.46 lakh crores. The previous year same quarter direct tax collection is Rs 1.17 lakh crore.

26th July 2021

CBDT issued the press release related to searches of PAN India on a prominent business group such as. Real Estate, Media, Textiles, etc whose turnover is more than Rs. 6,000 crore. [Read PDF](#)

20th July 2021

CBDT again extended the due date of electronic filing for Income Tax Forms 15CA/15CB till 15th August 2021. [Read Press Release](#)

16th July 2021

CBDT issued the income tax exemption notification to the 'Haryana Labour Welfare Board' for some specified income arising from different sources. [Read PDF](#)  
The Income-tax department has issued the tax exemption notification for 'Himachal Pradesh Computerization of Police Society'. The government has also specified all cases [attached with PDF](#).

15th July 2021

Infosys company is currently working to early sort out the technical glitches that are very needful for the current time on the new e-filing portal. Salil Parekh, CEO of Infosys said some of the problems have been fixed and 10 lakh ITRs have been filed online.

"Income Tax Department conducts surveys in Bengaluru". [Read Press Release](#)

09th July 2021

"Income Tax Department conducts searches in Hyderabad" [Read PDF](#)

08th July 2021

"Calcutta HC ordered a judgement on cash withdrawals under section 194N of the Income-tax Act now no TDS collection till 30th September 2021." [Read more](#)

07th July 2021

CBIC issues Income Tax 19th amendment rules 2021. [Read PDF](#)

05th July 2021

CBDT again extended the due date for electronic filing of Income Tax Forms 15CA/15CB till 15th July 2021. [View more](#)

02nd July 2021

CBIC issues Income Tax 18th amendment rules 2021. [Read Notification](#)

30th June 2021

“The CBDT has extended the last date for updating UDINs for all the IT forms at the e-filing portal to 31st August 2021.”  
CBDT has issued circular no 13 for the guidelines under section 194Q of the Income-tax Act, 1961. [Read Circular](#)

25th June 2021

The Income-tax department has issued the notification related to the extension in timelines of compliance due to covid treatment and ex-gratia received on death.

[Read Press Release](#)

The income tax has issued a notification no 74 for extending the due date of PAN linking with Aadhaar card. [Read Notification](#)

CBDT notifies new updates for the due date of the Direct Tax Vivad se Vishwas Act, 2020 from 30th June to 31st August. [Read Notification](#)

24th June 2021

“Income Tax Department conducts searches in Raipur” [Read Press Release](#)

23rd June 2021

“Bhutan’s Tax Inspectors Without Borders (TIWB) programme launched on 23rd June, 2021 in partnership with India” [Read Press Release](#)

21st June 2021

The Income-tax department issued circular number 11/2021 on implementation of new functionality for section 206AB & 206CCA wrt higher tax deduction and

collection for ITR non-filers. This functionality simplifies the compliance burden.  
[Read Circular](#)

16th June 2021

“Net Direct Tax collections for the Financial Year 2021-22 have grown at over 100%.”  
[Read Press Release](#)

15th June 2021

The IT department officials to meet with the Infosys team on 22nd June 2021 to discuss about technical issues of the new e-Filing 2.0 portal. [View More](#)

14th June 2021

“Relaxation in electronic filing of Income Tax Forms 15CA/15CB.” [Read Press Release](#)

10th June 2021

“Guidelines for compulsory selection of returns for Complete Scrutiny during the Financial Year 2021-22 – conduct of assessment proceedings in such cases”. [Read more](#)

08th May 2021

CBIC govt department issued the latest notification 70/2021 related to Income tax act 1961 rules 5C and 5E. [Read Notification](#)  
CBIC issues Income Tax 17th amendment rules 2021. [Read Notification](#)

05th May 2021

“New, Taxpayer-friendly e-filing Portal of the Income Tax Department To Be Launched on 7th June, 2021”. [Read Notification](#)

26th May 2021

CBDT has issued circular related to limitation time for filing of CIT appeals under the Income tax act. [Read Notification](#)  
CBIC issues Income Tax 16th amendment rules 2021. [Read Notification](#)

“Taxpayers would not be able submit Form-15CA & 15CB during the intervening period of revamp of e-filing portal, i.e. from midnight of 31st May till midnight of 6th June, 2021. Those who intend making any remittance during blackout period from 1st to 6th June 2021 may kindly submit and download their forms by midnight of 31st May, 2021 to avoid any inconvenience.”

25th May 2021

CBDT has issued notification for furnishing & upload of form No. 34BB to exercise option under u/s245. [Read Notification](#)

20th May 2021

“Due to upgrade ‘Download prefill JSON’ for AY 2021-22 will not be available .”  
CBDT issues circular no.9 related to the deadline extension of tax compliance under the Income Tax Act 1961. [Read Circular](#)

19th May 2021

“New income tax e-filing portal to be launched from June 7, existing portal will be unavailable from June 1-6” [Read Notification](#)

10th May 2021

[CBIC Corrigendum No 57](#)  
[CBIC Corrigendum No 58](#)  
[CBIC Corrigendum No 59](#)

07th May 2021

[CBIC Notification 56](#)

06th May 2021

[CBIC Notification 47](#)  
[CBIC Notification 48](#)  
[CBIC Notification 49](#)

05th May 2021

CBIC issues Income Tax 15th amendment rules 2021. [Read Notification](#)

[CBIC Notification No.51](#)  
[CBIC Notification No.52](#)  
[CBIC Notification No.53](#)  
[CBIC Notification No.54](#)  
[CBIC Notification No.55](#)

04th May 2021

CBIC issues Income Tax 14th amendment rules 2021. [Read Notification](#)  
[CBIC Notification No.43](#)  
[CBIC Notification No.44](#)  
[CBIC Notification No.45](#)  
[CBIC Notification No.46](#)

03rd May 2021

CBIC issues Income Tax 13th amendment rules 2021. [Read Notification](#)  
“Beginning with the Income Tax, the Government has extended the last date for filing both the belatedly and revised income tax returns for the financial year 2019-20 from March 31, 2021, to May 31, 2021 for Income Tax return arriving at within the domain of Section 148, the date for filing returns has been extended till May 31, 2021, from April 1, 2021, ahead.” [Read Press Release](#)

30th April 2021

CBIC issues Income Tax 12th amendment rules 2021. [Read Notification](#)

27th April 2021

CBDT issues notification for sub-section (1) of section 3 for the taxation and other laws. [Read Notification](#)  
The income tax department has issued the notification related to the due date extension for direct tax Vivad se Vishwas Act. [Read Notification](#)

26th April 2021

CBIC issues Income Tax 11th amendment rules 2021. [Read Notification](#)

24th April 2021

Vivad se vishwas scheme has been extended till 30th June, 2021 due to covid19 in India. [Read Notification](#).

22nd April 2021

CBDT issue notification for Statement of guidelines for submission Financial Transactions (SFT). [Read Notification](#)

21st April 2021

“CBDT issues notification related Annexure audit report for sovereign wealth fund claiming under (23FE) of section 10” [Read Notification](#)

19th April 2021

CBIC issues Income Tax 10th amendment rules 2021. [Read Notification](#)

7th April 2021

CDBT issues Income tax 9th amendment rules 2021. [Read Notification](#)

6th April 2021

CDBT issues Income tax eighth amendment rules 2021. [Read Notification](#)

CBDT issues notification for government of republic and Islamic republic of Iran for the double taxation. [Read Notification](#)

The CBDT issues the notification for issuing Unique Registration Number (URN) for applicants under sub-rule (5). [Read Notification](#)

“CBDT issues refunds of more than Rs. 2.62 lakh crore upto 31.03.2021.” [Read Press Release](#)

3rd April 2021

The official CBDT department has suspended the Java and Excel-based income tax return utilities. Also, the department released JSON Utilities for ITR-1 & ITR-4 forms for FY 2020-21. [Read Also](#)

1st April 2021

CBDT department has showcased new income tax return 1 to 7 forms for the assessment year 2021-22. [View more](#)

31st March 2021

The Indian government has revised the due date for linking Aadhaar with PAN (Permanent Account Number) Card due to the COVID-19 pandemic from 31st March 2021 to 30th June 2021.

30th March 2021

CBDT issues notification for 6th Amendment Rules. [Read Circular](#)

26th March 2021

Circular issued by CBDT for the clarifications of the Vivad se Vishwas Act or tax dispute settlement scheme. [Read Circular](#)  
The income tax department issued circular no.5 for reporting under clause 30C and clause 44 of the tax audit report. [Read Circular](#)

22nd March 2021

“Income Tax Department conducts searches in Jharkhand.” [Read Press Release](#)

20th March 2021

“Income Tax Department conducts searches in Mumbai.” [Read Press Release](#)

19th March 2021

“Income Tax Department conducts searches in Tamil Nadu.” [Read Press Release](#)

18th March 2021

“Income Tax Department conducts searches in Haryana.” [Read Press Release](#)  
“CBDT issues notification for 5th amendment rules.” [Read Notification](#)  
“CBDT issues notification for the purposes of diversion of existing post in the light of functional requirement.” [Read Notification](#)

17th March 2021

“Income Tax Department conducts searches in Tamil Nadu.” [Read Press Release](#)  
“CBDT issues notification for 5 percent continuation of concessional rate of tax on interest income of FPIs.” [Read Press Release](#)



13th March 2021

CBDT issues notification for 4th Amendment Rules. [Read Notification](#)

12th March 2021

CBDT issues an appointment order to get new members in the Department of Personnel and Training (DoPT) by the next week. The sources say that IRS officer Rashmi Saxena Sahni (1984 batch), IRS officers JB Mohapatra (1985 Batch) & Anuja Sarangi (1985 Batch) are going to be the new board members of the department.

11th March 2021

CBDT issues notification for 3rd Amendment Rules. [Read Notification](#)  
Income Tax Department conducts searches in Kolkata. [Read Notification](#)

10th March 2021

Income Tax Department conducts searches in Kolkata. [Read Notification](#)

09th March 2021

CBDT issues notification for the assessment year 2020-2021 applicability. [Read Notification](#)  
CBDT issues notification for 2nd Amendment Rules. [Read Notification](#)

07th March 2021

“Income Tax Department conducts searches in Tamil Nadu” [Read more](#)

05th March 2021

CBDT issues notification to implement new 1st amendment rules from 01st April 2021. [Read more](#)

04th March 2021

“Income Tax Department conducts searches in Tamil Nadu” [Read PDF](#)

CBIC issues circular under section 10 for direct tax Vishwas se Vivad act. [Check PDF](#)

03rd March 2021

CBDT issue a notification retaliated residential status of certain individuals under IT Act. [Read More](#)

01st March 2021

“Income Tax Department conducts searches in Hyderabad” [Read more](#)

27th February 2021

“Income Tax Department conducts searches in Tamil Nadu” [Read more](#)

26th February 2021

CBDT issue due date extended notification for Direct Tax Vivad se Vishwas Act till 31st March. [Check PDF](#)

26th February 2021

“FAQs on Video Conferencing and Seek Adjournment” [Click here](#)

25th February 2021

“Income Tax Department conducts searches in Haryana” [Read more](#)

22nd February 2021

CBDT issues notification related to Haryana State Government for pollution control. [Check Notification](#)

“Income Tax Department conducts searches in Pune”. [Read more](#)

“Income Tax Department conducts searches in Bhopal”. [Read more](#)

21st February 2021

“Income Tax Department conducts searches in J & K”. [Read more](#)

18th February 2021

“Income Tax Department conducts searches in Hyderabad”. [Read more](#)

“Income Tax Department conducts searches in Bengaluru”. [Read more](#)

17th February 2021

CBDT published notification related to the national e-assessment center. [Check PDF](#)

15th February 2021

“Income Tax Department conducts searches in Mumbai”. [Read more](#)

11th February 2021

CBDT has issued the notification for a scheme called the Faceless Assessment (1st Amendment) Scheme, 2021. [Check PDF](#)

08th February 2021

CBDT notification for the director-general of income over tax issue of the permanent account number. [Check PDF](#)

01st February 2021

“CBDT issues notification for extension of due date till 28th February 2021 for filing DTVSV Forms under DTVSV Act 2020.” [Check PDF](#)

Budget 2021 Update

The Finance minister said that the senior citizens are not needed to furnish the ITR who only gets the pension and interest on the income.

In the normal event: from 6 years the time limit has been decreased from 3 years.

In some serious tax theft event: the evaluation can take place till 10 years when hiding of the income exceeds Rs 50 lakh.

The faceless dispute resolution committee and the mechanism are set to cut the litigations for the smaller assessee said the finance minister. Any assessee with a taxable income of Rs 50 lakh and the disputed income of Rs 10 lakh can take upon the society.

FM urges the faceless income tax appellate tribunal (ITAT) towards producing online solutions.

The tax audit limit beneath section 44AB has been prolonged from Rs 10 cr to Rs 5 cr in which 95% of the transaction concern to the businesses will get implemented through the digital method.

The Finance minister said that the advance tax liability on dividend income will increase on the condition post to the dividend payment or declaration.

Finance minister that the deduction beneath section 80EEA is urged to get prolonged to the loans taken up to 31/03/2022.

Finance minister 31/03/2022 is the said date there is no need to furnish the tax for the affordable housing project.

Tax incentives towards the IFSC as well as tax rest for aircraft leasing and rental firms declared by FM.

FM declares the pre-filled ITR in Budget 2021: Salary, Tax Payments, TDS are pre-filled previously. The Capital Gains, dividend incomes, and interest income have been enabled to get pre-filled.

FM said that for the event of the PF amount was cut down while not get deposited through the employer it will not be permitted as a deduction for the employer.

Beneath section 80IAC the deduction will be prolonged upto 31/03/2021 said FM.

15th January 2021

“Amount of remuneration prescribed under section 9A(3)(m) of the Income-tax Act, 1961”. [Read more](#)

13th January 2021

“Empanelment Of Special Auditors – Income Tax Department Kerala”. [Read more](#)

“In exercise of the powers conferred by sub-section (2B) of section 274 of the Income-tax Act, 1961 (43 of 1961), for the purposes of giving effect to the Faceless Penalty Scheme, 2021”. [Read more](#)

“In exercise of the powers conferred by sub-section (2A) of section 274 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby makes the following Scheme, namely”. [Read more](#)

12th January 2021

Central Board of Direct Taxes department has launched the official e-portal to analyze tax evasions such as Benami property and foreign undisclosed assets. [Read more](#)

“Income Tax Department conducts searches in Hyderabad”. [Read more](#)

“Income Tax Department conducts searches in Assam”. [Read more](#)

11th January 2021

Ability to file rectification for AY 2020-21 on the 143(1) intimations declared by CPC Bengaluru, is now allowed for “Return data correction” & “Simply Reprocess the return”. The rectification facility for “Tax credit mismatch revision” will be allowed soon

“Order Under Section 119 of Income Tax Act, 1961”. [Read more](#)

9th January 2021

Unique Identification Authority of India latest changes brings (UIDAI) of 5 maximum OTP requests for a single Aadhaar within a time period of 30 min, the taxpayers are requested to wait for next submissions for Aadhaar OTP

8th January 2021

“Income Tax Department conducts searches in Kolkata”. [Read more](#)

7th January 2021

“TDS FVU version 7.0 related changes have been enabled in the e-filing portal”

6th January 2021

“In exercise of the powers conferred by sub-section (1) of section 280A of the Income-tax Act, 1961 (43 of 1961), the Central Government, in consultation with the Chief Justice of the High Court of Tripura”. [Read more](#)

“Dear User, we are working on the FVU related changes. Kindly wait for some time. Once deployed suitable notice would be posted on the portal. Inconvenience is regretted.”

1st January 2021

CBDT department has revised the due date for filing AY 2020-21 ITRs. Accordingly, the income tax returns are changed to update the 234A interest and 234F fee calculation. These forms are ready for download

“In exercise of the powers conferred by sub-section (1) of section 3 of the Taxation and Other Laws (Relaxation and Amendment of Certain Provisions) Act, 2020”. [Read more](#)

“In exercise of the powers conferred by section 3 of the Direct Tax Vivad se Vishwas Act, 2020 (3 of 2020), the Central Government hereby makes the following amendment in the notification”. [Read more](#)

“Timeline before which UDIN is updated with respect to the audit report and certificates uploaded from 27th April 2020 extended up to 15th February 2021. Kindly update to avoid invalidation”