MINISTRY OF FINANCE

(Department of Revenue)

(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 29th April, 2022

G.S.R. 325(E).—In exercise of the powers conferred by sub-section (8A) of section 139 read with section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend Income-tax Rules, 1962, namely:-

- 1. **Short title and commencement.**—(1) These rules may be called the Income-tax (Eleventh Amendment) Rules, 2022.
 - (2) They shall come into force from the date of their publication in the Official Gazette.
- 2. In the Income-tax Rules, 1962 (hereinafter referred to as the principal rules), after rule 12AB, the following rule shall be inserted, namely,—

- **'12AC. Updated return of income.-** (1) The return of income to be furnished by any person, eligible to file such return under the sub-section (8A) of section 139, relating to the assessment year commencing on the 1st day of April, 2020 and subsequent assessment years, shall be in the Form ITR-U and be verified in the manner indicated therein.
- (2) The return of income referred to in sub-rule (1) shall be furnished by a person, mentioned in column (2) of the Table below in the manner specified in column (3) thereof:—

TABLE

Sl. No.	Person	Manner of furnishing return of income
(1)	(2)	(3)
1.	Individual, or Hindu undivided family or a firm or limited liability partnership or an association of persons or a body of individuals, whether incorporated or not, or a local authority or an artificial juridical person in whose case accounts are required to be audited under section 44AB of the Act or a Company or a political party required to furnish a return in Form ITR-7.	Electronically under digital signature.
2.	Individual, or Hindu undivided family, or firm, or limited liability partnership, or an association of persons or a body of individuals, whether incorporated or not, or a local authority or an artificial juridical person, or a person required to file a return under sub-section (4A) or sub-section (4B) or sub-section (4C) or sub-section (4D) of section 139, other than a person mentioned in column (2) of Sl. No. (1) above.	(A) Electronically under digital signature;(B) Transmitting the data electronically in the return under electronic verification code.

Explanation.— For the purposes of this sub-rule, "electronic verification code" means a code generated for the purpose of electronic verification of the person furnishing the return of income as per the data structure and standards specified by Principal Director General of Income-tax (Systems) or Director General of Income-tax (Systems).

- (3) The Principal Director-General of Income-tax (Systems) or Director-General of Income-tax (Systems) shall specify the procedures, formats and standards for ensuring secure capture and transmission of data and shall also be responsible for evolving and implementing appropriate security, archival and retrieval policies in relation to furnishing the return in the manners specified in column (3) of the Table.'
- 3. In the principal rules, in Appendix-II, after the ITR-Ack, the following Form ITR-U (ITR for updated return) shall be inserted, namely:—

		INDIAN INCOME TAX UPDATED RETURN
RM	ITR-U	[For persons to update income within twenty-four months from the end of the relevant assessment year]
·FΟ		(Refer instructions for eligibility)
		(Please see rule 12AC of the Income-tax Rules, 1962)

PART	PART A GENERAL INFORMATION – 139(8A)																																	
(A1) PAN												(A2) Name				Nu Aac			lig	its)/ <i>A</i>	lac	dh	aa	r I	En	ro	lm	en	t l	[d	(28 d	igi	ts)

[Please see instruction] filed for this	` ' ' L								(A6) If yes, Whether filed u/s □ 139(1) □ Others									
☐ Yes ☐ No	0																	
(A7) If applicable, enter form filed, Acknowledgement no. or Receipt No. and Date of filing original return (DD/MM/YYYY)	(Please select ITR type from dropdown)	Ack no and dat of filing	~											/	/			
(A8) Are you eligible for filing an updated return as per the conditions laid out in first, second and third provisos to section 139(8A)?																		
□ Yes □ No																		
(A9) Please choose the ITR form for updating your income (ITRs 1-7 to be selected from drop-down and filled as per the details made available by e-filing utility – see instruction)																		
(A10) Reasons for updating your inco	ome:																	
☐ Return previously not file	d																	
☐ Income not reported corr	ectly																	
☐ Wrong heads of income cl	hosen																	
☐ Reduction of carried forw	ard loss																	
☐ Reduction of unabsorbed	depreciation																	
☐ Reduction of tax credit u/	s 115JB/115JC																	
☐ Wrong rate of tax																		
☐ Others																		
(A11) Are you filing the updated retu												l of	the	releva	nt			
assessment year □ between 12 to 24	months from the	e end of t	the rele	eva	nt a	asse	ssn	nei	nt y	yea:	r							
(A12) (a) Are you filing the updated return to reduce carried forward loss or unabsorbed depreciation or tax credit? ☐ Yes ☐ No																		
(b) If yes, please specify the assessme credit is being affected because of thi												pre	ciat	on or	tax			
☐ Whether revised return has been i	iled for the AY	in (b) ab	ove 🗖	Ye	s 🗆] No)											
□ Whether updated return has been filed for the AY in (b) above □ Yes □ No																		

1.	A	Head of income under which additional income is being returned as per Updated	Amount in Rs
		Return	
		Head of income (If yes, Please specify additional income)	
	a	Income from Salary	
	b	Income from House Property	
	с	Income from Business or Profession	
	d	Income from Capital gains	
	e	Income from other Sources	
	f.	Total additional income (a+b+c+d+e)	
	В.	Total income as per last valid return (only in cases where the Income Tax	
		Return has previously been filed)	
2.		Total income as per Part B-TI (Please see instruction)	
3.		Amount payable, if any (To be taken from the "Amount payable" of Part B-TTI	

	of the updated ITR) (Please see instruction)	
4.	Amount refundable, if any (To be taken from "Refund" of Part B-TTI of the updated ITR) (Please see instruction)	
5.	Amount payable on the basis of last valid return (only in applicable cases)	
6.	(i) Refund claimed as per last valid return, if any (Please see instruction)	
	(ii) Total Refund issued as per last valid return, if any (including interest u/s 244A received) (Please see instruction)	
7.	Fee for default in furnishing return of income u/s 234F	
8.	Regular Assessment Tax, if any (in applicable cases)	
9.	Aggregate liability on additional income,	
	(i) in case refund has been issued [3 + 6ii- (5 + 8)])	
	(ii) in case refund has not been issued [3 + 6i - (5+8)]	
10.	Additional income-tax liability on updated income [25% or 50% of (9-7)]	
11.	Net amount payable (9+10)	
12.	Tax paid u/s 140B	
13.	Tax due (11-12)	

	TAX PA	AYME	NTS (O	NLY a	as per U	Jpdat	ed Return)											
A	Details	of payn	nents of	tax o	n upda	ted re	turn u/s 14	0B										
	Sl No	BSI	R Code				Deposit I/YYYY)	;		Number hallan		Amount (Rs)						
40B	(1)		(2)			(3	3)		((4)	(5)							
J/S 1	i																	
TAX PAID U/S 140B	ii																	
	iii																	
	iv																	
-	NOTE ▶	Enter	r the tot	als of	tax paid	d u/s 1	40B at Sl.	No.11	of Par	t B-ATI								
	TAX PA	YME	NTS															
3	Details	of navn												4 for				
,	which h under s	as not	been cla	imed						gular Asses same is not								
		as not lection 1	been cla	imed)	in the o	earlier ate of		edit f	or the Serial	_	to be		ed ag	ain				
	under s	as not lection 1	been cla 140B(2)	imed)	in the o	earlier ate of	Preturn (car Deposit M/YYYY)	edit f	or the Serial of C	same is not	to be	Amou	ed ag	ain				
	under se	as not lection 1	been cla 140B(2) R Code	imed)	in the o	earlier ate of	Preturn (car Deposit M/YYYY)	edit f	or the Serial of C	same is not Number hallan	to be	Amou	ed aga	ain				
	sl No	as not lection 1	been cla 140B(2) R Code	imed)	in the o	earlier ate of	Preturn (car Deposit M/YYYY)	edit f	or the Serial of C	same is not Number hallan	to be	Amou	ed aga	ain				
	Sl No (1)	as not lection 1	been cla 140B(2) R Code	imed)	in the o	earlier ate of	Preturn (car Deposit M/YYYY)	edit f	or the Serial of C	same is not Number hallan	to be	Amou	ed aga	ain				
ADVANCE/SELF ASSESSMENT/ REGULAR ASSESSMENT TAX	sl No (1) i ii	as not lection 1	been cla 140B(2) R Code	imed)	in the o	earlier ate of	Preturn (car Deposit M/YYYY)	edit f	or the Serial of C	same is not Number hallan	to be	Amou	ed aga	ain				

15. Relief u/s 89 which is not claimed in earlier return [relief for the same is not to be	Rs.
allowed under section 140B(2)]	

[भाग II—खण्ड 3(i)] भारत का राजपत्र : असाधारण 9

VERIFICATION

I,	son/ daughter of	solemnly declare that to the best of	my knowledge and
belief, the inform	nation given in the return is correct	and complete and is in accordance with th	e provisions of the
Income-tax Act,	1961. I further declare that I am ma	aking this return in my capacity as	(drop down to
be provided in e	-filing utility) and I am also compet	tent to make this return and verify it. I am	holding permanent
account number	(Please see instructi	on).	
Date:		Signature:'.	

[Notification No. 48/2022/F. No. 370142/18/2022-TPL(Part-1)] SHEFALI SINGH, Under Secy, Tax Policy and Legislation

Note: The principal rules were published *vide* notification S.O. 969(E), dated the 26th March, 1962 and last amended *vide* notification GSR 309(E), dated the 22nd April, 2022.

