

# Rs 1,38,394 crore Gross GST Revenue collected for January 2022

## GST collection crossed Rs 1.30 lakh crore mark for the 4th time

### Revenues for the month of January 2022 15% higher than GST revenues in the same month last year and 25% higher than the GST revenues in January 2020

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The gross GST revenue collected in the month of January 2022 **till 3PM** on 31.01.2022 is **Rs 1,38,394 crore** of which CGST is **Rs 24,674 crore**, SGST is **Rs 32,016 crore**, IGST is **Rs 72,030 crore** (including **Rs 35,181 crore** collected on import of goods) and cess is **Rs 9,674 crore** (including **Rs 517 crore** collected on import of goods). The highest monthly GST collection has been **Rs 1,39,708 crore** in the month of April 2021. Total number of GSTR-3B returns filed upto 30<sup>th</sup> January 2022 is 1.05 crore that includes 36 lakh quarterly returns.

The government has settled **Rs 29,726 crore** to CGST and **Rs 24,180 crore** to SGST from IGST as regular settlement. In addition, Centre has also settled **Rs. 35,000 crore** of IGST on ad-hoc basis in the ratio of 50:50 between Centre and States/UTs in this month. The total revenue of Centre and the States in the month of January 2022 after regular and ad-hoc settlements is **Rs 71,900 crore** for CGST and **Rs 73,696 crore** for the SGST. Centre also released GST compensation **Rs 18,000 crore** in January'2022 to States/UTs.

The revenues for the month of January 2022 are 15% higher than the GST revenues in the same month last year and 25% higher than the GST revenues in January 2020. During the month, revenues from import of goods was 26% higher and the revenues from domestic transaction (including import of services) are 12% higher than the revenues from these sources during the same month last year.

This is for the fourth time GST collection has crossed **Rs 1.30 lakh crore** mark. 6.7 crore e-way bills were generated in the month of December 2021 which is 14% higher than 5.8 crore e-way bills generated in the month of November 2021. Coupled with economic recovery, anti-evasion activities, especially action against fake billers have been contributing to the enhanced GST. The improvement in revenue has also been due to various rate rationalization measures undertaken by the Council to correct inverted duty structure. It is expected that the positive trend in the revenues will continue in the coming months as well.

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