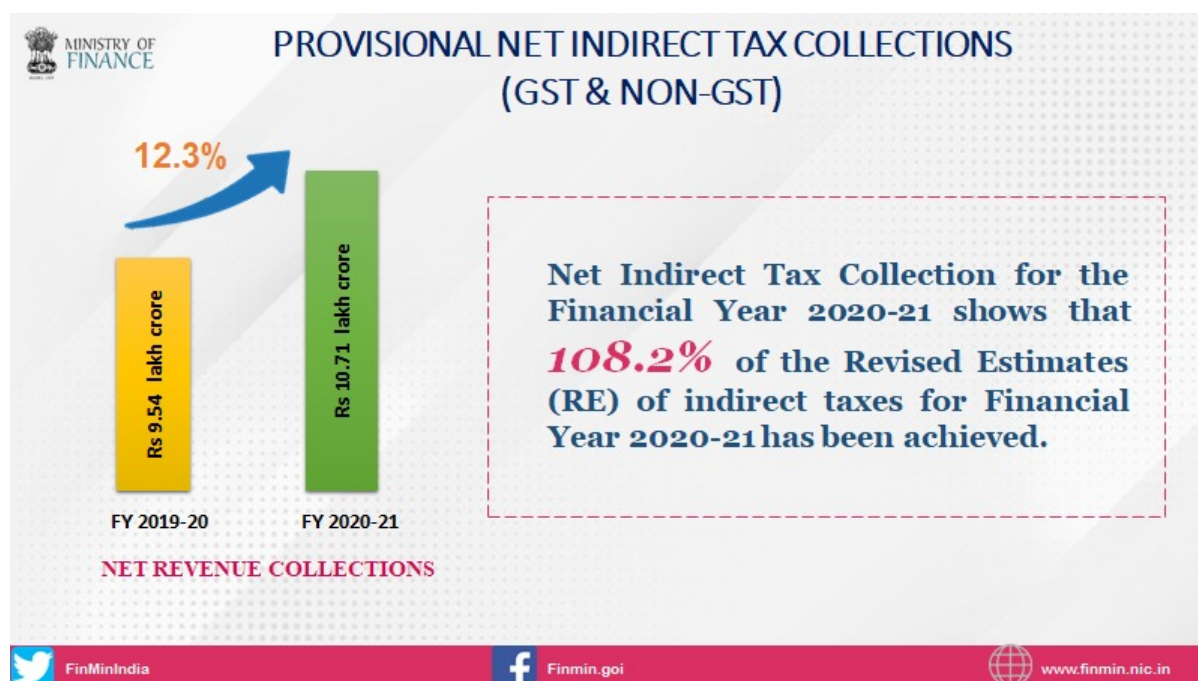


Provisional Net Indirect Tax collections (GST & Non-GST) for the Financial Year 2020-21 show growth of more than 12% compared to actual Revenue Receipts in FY 2019-20.

Net Indirect Tax collections represent 108.2% of the Revised Estimates of Rs. 9.89 lakh crore of Indirect Taxes for the F.Y. 2020-21.

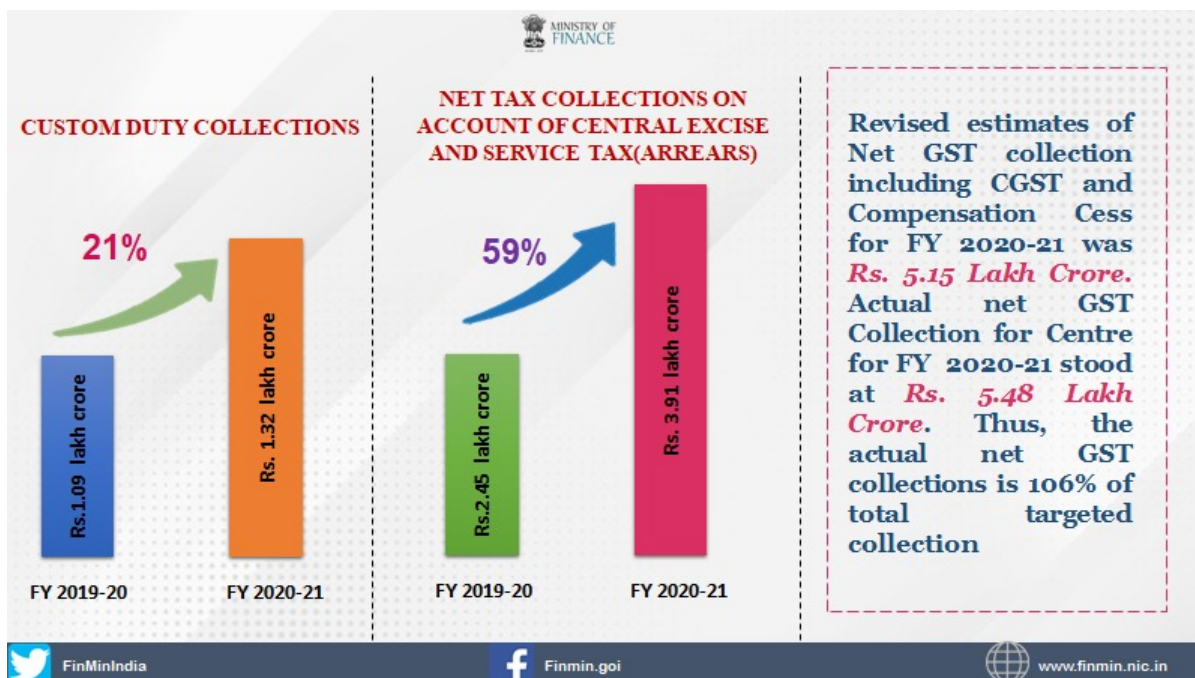
Posted On: 13 APR 2021 12:01PM by PIB Delhi

The provisional figures for indirect tax collections (GST & non-GST) for the Financial Year 2020-21 show that net revenue collections are at **Rs 10.71 lakh crore** as compared to 9.54 lakh Crore for the Financial Year 2019-20, thereby registering a growth of 12.3%. Net Indirect Tax Collection for the Financial Year 2020-21 shows that 108.2% of the Revised Estimates (RE) of indirect taxes for Financial Year 2020-21 has been achieved.



As regards customs, net tax collections stood at **Rs. 1.32 lakh crore** during Financial Year 2020-21 as compared to Rs.1.09 lakh crore during the previous Financial Year, thereby registering a growth of around **21%**.

Net Tax collections on account of Central Excise and Service Tax(Arrears) during Financial Year 2020-21 stood at **Rs. 3.91 lakh crore** as compared to Rs.2.45 lakh crore in the previous Financial Year, thereby registering a growth of more than **59%**.



Net Tax collections on account of GST of Centre (CGST+IGST+ Compensation Cess) during Financial Year 2020-21 is **Rs. 5.48 lakh crore** as compared to Rs. 5.99 lakh crore in the previous Financial Year. Revised estimates of Net GST collection including CGST and Compensation Cess for FY 2020-21 was Rs. 5.15 Lakh Crore , Thus, the actual net GST collections is 106% of total targeted collection, though these are 8% lower than the last FYs collection. The GST collections were severely affected in the first half of the Financial year on account of Covid. However, in the second half, the GST collections registered a good growth and collections exceeded Rs 1 lakh crore in each of the last six months. March saw an all-time high of GST collection at Rs 1.24 lakh crore after very good figures in the month of January and February. Several measures taken by the Central Government helped in improving compliance in GST.

The above figures are as yet provisional and subject to change pending reconciliation.

RM/MV/KMN

(Release ID: 1711352)